

P R E S S R E L E A S E

BayernLB improves flexibility and costs in their market data procurement with innovative multi-vendor platform tarics+

Munich, 16 December 2024 – Bayerische Landesbank (BayernLB) has successfully implemented tarics+, the cutting-edge multi-vendor distribution platform. This solution, which is independent of individual market data vendors, enables BayernLB to obtain market data cost-efficiently from various providers and to react flexibly to functional and technical requirements.

Mr. Lennart Berning, Head of Trading IT Service Management at BayernLB, expressed his satisfaction with the new platform, stating: *“The introduction of tarics+ offers us a forward-looking solution that integrates seamlessly into our existing system landscape and future-proofs our data strategy. The flexibility, range of functions and performance of the platform meet our requirements perfectly and set new standards in market data procurement.”*

The product launch was successfully achieved in close collaboration with Be Shaping the Future, the developer of the tarics+ platform. Be Shaping the Future is responsible for the ongoing operation and management of the multi-vendor platform. Be’s in-depth expertise ensures not only a smooth process but also the agility to meet future challenges flexibly.

Dr. Dirk Fuchs, Managing Director of Be Shaping the Future, expressed gratitude to BayernLB for placing its trust in the company: *“Transitioning BayernLB’s entire market data supply to tarics+ was a significant undertaking. Our mission is to boost the efficiency and competitiveness of our customers through tailored solutions and top-notch consulting. The success of this project showcases how collaboration on an equal footing yields cutting-edge and sustainable solutions. We extend our gratitude to BayernLB for the excellent partnership and are pleased with our joint success”.*

With its new forward-looking solution for market data supply, BayernLB sees optimal conditions for further expanding its efficiency and flexibility in the market while simultaneously reducing costs.

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About BayernLB

Bayerische Landesbank (BayernLB) is one of Germany's leading commercial banks and offers comprehensive financial services for companies, public institutions and private customers. The bank stands for innovation and flexibility and enables its customers to operate successfully in a constantly changing market environment.

About Be Shaping the Future

Be Shaping the Future is a leading consulting and IT services company specialising in the implementation of innovative solutions for the financial sector. We drive innovation in financial services through our international practices in capital markets, payments and digital banking.

About tarics+

With the tarics+ platform, Be Shaping the Future offers a modern, powerful and stable market data platform, which stands out in the market due to its vendor independence and scalability.

tarics+ is the solution for reducing the cost of obtaining market data. It integrates market data from various sources via a harmonised interface technology and a cross-manufacturer authorisation system. Flexible APIs distribute data to various internal applications. Rule-based processing modules transform, enrich or derive data. tarics+ meets the highest technical requirements in terms of performance and scalability.

For further information and your questions please contact:

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